

Trading facilities in commodity futures trading is available in our branches as stated above.

### COMMODITY FUTURES TRADING ACCOUNT OPENING FORM

Date: \_\_\_\_\_

Dear Sir,

I/We, \_\_\_\_\_ request you to open a Commodity Futures Trading Account with the \_\_\_\_\_ office of **FTP Commodities Pvt. Ltd.** (BRC No- ) for purchase and sale of futures contracts, in accordance with the Terms and Conditions attached herewith. My/our account details are as under:

<b>Nature of Account:</b>	<b>For Office use only:</b>
Individual: <input type="checkbox"/>	Trader Account Code: _____
Company: <input type="checkbox"/>	UIN: _____

#### FOR INDIVIDUALS ONLY

<b>Date of Birth:</b>	_____ (DD/MM/YYYY)
<b>Nationality:</b>	
<b>Status:</b> Resident <input type="checkbox"/> Non-resident <input type="checkbox"/>	<b>Gender:</b> Male <input type="checkbox"/> Female <input type="checkbox"/>
<b>Address:</b>	
<b>Telephone Numbers:</b>	Home: Office: Mobile: Fax:
<b>Email:</b>	
<b>CNIC/NICOP No.:</b>	
<b>Occupation:</b>	
<b>Father/Husband's Name:</b>	
<b>Annual Income in Last 03 Years:</b>	Rs. _____

\_\_\_\_\_ Account Holder    \_\_\_\_\_ Joint Applicant 1    \_\_\_\_\_ Joint Applicant 2    \_\_\_\_\_ Joint Applicant 3    \_\_\_\_\_ Member/Broker



J-1

<b>Date of Birth:</b>	_____ (DD/MM/YYYY)
<b>Nationality:</b>	
<b>Status:</b> Resident <input type="checkbox"/> Non-resident <input type="checkbox"/>	<b>Gender:</b> Male <input type="checkbox"/> Female <input type="checkbox"/>
<b>Telephone Numbers:</b>	Home: Office: Mobile: Fax:
<b>Email:</b>	
<b>CNIC/NICOP No.:</b>	
<b>Occupation:</b>	
<b>Father/Husband's Name:</b>	
<b>Annual Income in Last 03 Years:</b>	Rs. _____

J-2

<b>Date of Birth:</b>	_____ (DD/MM/YYYY)
<b>Nationality:</b>	
<b>Status:</b> Resident <input type="checkbox"/> Non-resident <input type="checkbox"/>	<b>Gender:</b> Male <input type="checkbox"/> Female <input type="checkbox"/>
<b>Telephone Numbers:</b>	Home: Office: Mobile: Fax:
<b>Email:</b>	
<b>CNIC/NICOP No.:</b>	
<b>Occupation:</b>	
<b>Father/Husband's Name:</b>	
<b>Annual Income in Last 03 Years:</b>	Rs. _____

Account Holder    Joint Applicant 1    Joint Applicant 2    Joint Applicant 3    Member/Broker



J-3

<b>Date of Birth:</b>	_____ (DD/MM/YYYY)
<b>Nationality:</b>	_____
<b>Status:</b> Resident <input type="checkbox"/> Non-resident <input type="checkbox"/>	<b>Gender:</b> Male <input type="checkbox"/> Female <input type="checkbox"/>
<b>Telephone Numbers:</b>	Home: _____ Office: _____ Mobile: _____ Fax: _____
<b>Email:</b>	_____
<b>CNIC/NICOP No.:</b>	_____
<b>Occupation:</b>	_____
<b>Father/Husband's Name:</b>	_____
<b>Annual Income in Last 03 Years:</b>	Rs. _____

*Power of Attorney is required for the above, in case the authorized person is other than the account holder.*

Account Holder

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Member/Broker



## DECLARATION OF SOLVENCY

The company/individual i.e. (the Account Holder) hereby declares that:

- It has not applied to be adjudicated as an insolvent and that it has not suspended payment and that it has not compounded with its creditors,
- It is not un-discharged insolvent; and
- It has not been declared defaulter in repayment of loan(s) of a banks/financial institution.

## SEGREGATED BANK ACCOUNTS

All funds deposited by the Account Holder(s) with their Broker will be held in a segregated bank account, "Client Group Account", set up by the Broker with the Exchange approved Clearing Bank(s) (the "Bank").

The Account Holder(s) shall not be entitled to give any instruction to the Bank in relation to any of the funds held by the Bank in that particular segregated account.

## MARGIN DEPOSIT

Margin deposits: The Account Holder(s) shall pay to the Broker such amount as a margin deposit as decided by the Broker subject to the minimum margin determined by the Exchange.

## INSTRUCTION

Tick the appropriate box [Please see **clause 17** of the Special Terms and Conditions].

Verbal:

Option for written instructions:

## CONFIRMATION OF TRADE AND DELIVERY OF MAIL & ACCESS TO PMEX PORTAL

Confirmations of trades and other correspondence may please be sent to:

Office address via postal mail/ courier	
Residential address via postal mail/ courier	
Email Address	
Fax Number:	
Direct Access to PMEX Portal:	Yes <input type="checkbox"/> No <input type="checkbox"/>

Account Holder

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

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### ACCOUNT(S) WITH OTHER BROKER(S) (OPTIONAL)

Name of Broker(s)	
Account Holder(s) ID a/c	
Exchange	Karachi <input type="checkbox"/> Lahore <input type="checkbox"/> Islamabad <input type="checkbox"/>
Name of Broker(s)	
Account Holder(s) ID a/c	
Exchange	Karachi <input type="checkbox"/> Lahore <input type="checkbox"/> Islamabad <input type="checkbox"/>

### ACCOUNT WITH BANK

Name of Bank	
Savings/Current Account Number	
Branch	

### NOMINATION

In the event of death of the Account Holder, the Nominee shall be entitled to receive cash available in the account of the account holder after set-off against losses and liabilities in the Account.

<b>Name:</b>	
Relationship to the Account Holder:	
CNIC No. (Copy Enclosed):	
Address:	
Date of Birth:	_____ (DD/MM/YYYY)
Email Address	
Telephone Numbers:	Home: Office: Mobile:

\_\_\_\_\_

**Account Holder    Joint Applicant 1    Joint Applicant 2    Joint Applicant 3    Member/Broker**



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Account Holder

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Member/Broker



Office No. 03, 2nd Floor, Al Bilal Plaza,  
Chandni Chowk, Murree Road, Rawalpindi



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[ftp.commodities@gmail.com](mailto:ftp.commodities@gmail.com)

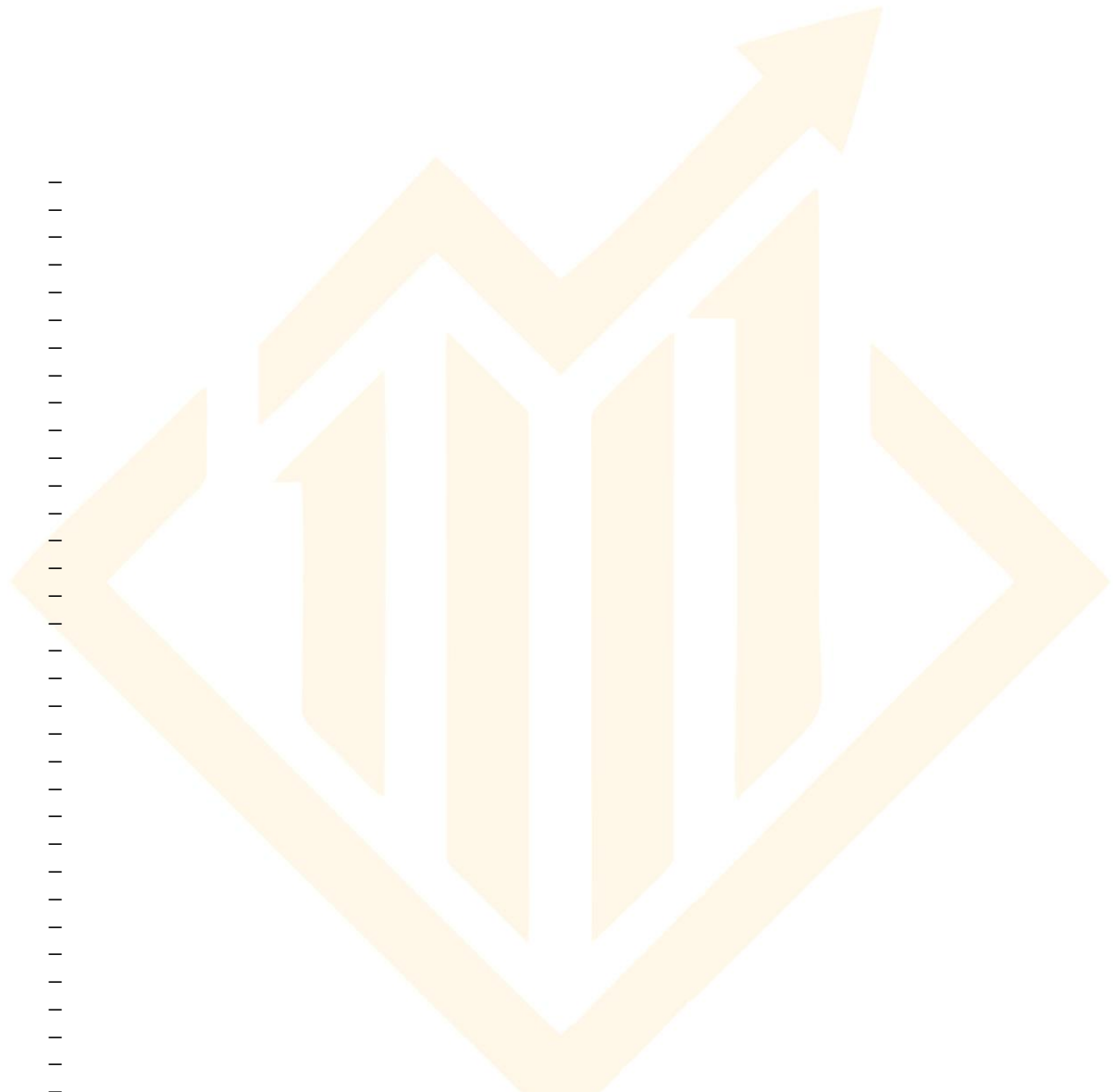


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41. Whenever any difference arises between Broker and his Account Holder(s) on the other hand or between Brokers and their Authorized Representatives, or between any Broker's Authorized Representative and the Broker's Account Holder(s) in connection with the trade or transaction or contracts on the Exchange, or anything incidental hereto, it should be referred to Arbitration in accordance with the Regulation of the Exchange.
42. I/We have read the Risk Disclosure Document appended hereto and understand the trading & risks involved in the trading of these instruments and am/are fully responsible for my/our dealings in these instruments.
43. I/We shall not, either acting alone or in concert with others, directly or indirectly, hold and control excess number of permitted contracts as fixed from time to time by the Exchange.

\_\_\_\_\_  
**Account Holder      Joint Applicant 1      Joint Applicant 2      Joint Applicant 3      Member/Broker**



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Chandni-Chowk, Murree Road, Rawalpindi



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44. I/We shall not exercise a long or short position where, acting alone or in concert with others, directly or indirectly I/We will have exercised in excess of the commodity wise Position Limits of permitted commodity futures contracts as may be fixed from time to time by the Exchange with the approval of the Commission.
45. Online Trading will be permitted through Broker for the purpose of buying and selling commodities at the Commodity Exchange (Online Exchange).
- A password and PIN (personal Identification Number) will be issued or Code to enable to enable the Account Holder(s) to have access to and use the account for Online Trading. The Password & PIN will be communicated through telephone to the Account Holder(s) at his/her/their own risk. The Account Holder(s) shall not disclose the Password/PIN to any person and shall take every reasonable precaution to prevent discovery of the Password/PIN by any other person(s).
  - It should be clarified that any/all instruction by the Account Holder(s) to the Broker via telephone shall be imparted only through the Broker's designated telephone number(s) which shall be intimated to the Account Holder (s). Any change in such telephone number shall be promptly notified to the Account Holder(s). Any instruction/communication exchange through telephone numbers other than those which have been notified by the Broker shall not be entertained. All orders received telephonically and placed on Pakistan Mercantile Exchange Terminal shall be supported by recording on dedicated telephonic lines, preferably connected with a computerized taping syst, so as the orders could possibly be sorted on UIN basis.
  - The Account Holder(s) agree(s) and understands that any/all instructions/communications carried out in respect of an account whereby the verification procedures adopted as of the Online Trading facilities are satisfied, shall be deemed to be carried out directly by the Account Holder(s).
  - It shall be responsibility of the Account Holder(s) to review all communications sent by the Broker including confirmation statement, notices, margin and maintenance calls whether delivered by mail or electronic terminals. If the Password/PIN is disclosed to any THIRD PARTY THE Account Holder(s) should immediately notify the same to the Broker and the Account Holder(s) should obtain new password & PIN from the Broker to prevent any loss or harm. The Account Holder(s) will immediately notify the Broker of any loss, theft or unauthorized use of his/her/their account number and/or Password/PIN. The Account Holder(s) shall immediately notify the Broker in writing of any change in his/her/their address as mentioned in the Account Opening Form.
  - All risks connected and involved with Electronic/Online Trading will be assumed by the Account Holder(s). The Account Holder(s) acknowledges that Electronic/Online Trading may from time to time be adversely affected (inter alia) by network congestion, equipment failure, system breakdown, loss of connectivity, power failure, adverse market conditions, partial execution of order and/or technical glitches/failures. Broker shall not be responsible or liable in any manner for any losses or damages that may be suffered by the Account Holder (s) including those due to the misuse of the Account Holder(s) information and affairs by unscrupulous person(s).
  - The Broker shall make all the payments through crossed cheques/bank drafts/pay orders or any other crossed banking instruments showing payment of amount from their business account. Copies of these payment instruments including cheques, pay orders, demand drafts and online instruments shall be kept in record for a minimum period of five years.
46. I/We, the Account Holder(s) acknowledge receipt of this account opening form (signed here by me/us in duplicate) along with the copies of all the annexure and I/we, the Account Holder(s) also undertake that I/we have understood all the above terms and conditions of this agreement which are acceptable to me/us.

Account Holder

Joint Applicant 1

Joint Applicant 2

Joint Applicant 3

Member/Broker







47. I / We, the Account Holder(s) further confirm that all information given in this application is true and complete and hereby authorize the Broker to verify any information mentioned above from any sources deemed appropriate by the Broker.

\_\_\_\_\_  
**Account Holder**

\_\_\_\_\_  
**Member/Broker**

Signature of Account holder		
Name:	Signature:	Dated:
Name:	Signature:	Dated:

For and on behalf of Broker Name:		
Name:	Designation:	Dated:
Signature:		

**Witness 1:**

Name: \_\_\_\_\_

CNIC #: \_\_\_\_\_

**Witness 2:**

Name: \_\_\_\_\_

CNIC #: \_\_\_\_\_

\_\_\_\_\_  
**Account Holder**

\_\_\_\_\_  
**Joint Applicant 1**

\_\_\_\_\_  
**Joint Applicant 2**

\_\_\_\_\_  
**Joint Applicant 3**

\_\_\_\_\_  
**Member/Broker**



## RISK DISCLOSURE DOCUMENT

**THIS DOCUMENT SHOULD BE READ BY EACH AND EVERY PROSPECTIVE CLIENT BEFORE ENTERING INTO COMMODITY FUTURES TRADING AND SHOULD BE READ IN CONJUNCTION WITH REGULATIONS OF THE PAKISTAN MERCANTILE EXCHANGE LIMITED ("PMEX").**

PMEX has not passed the merits of participating in this trading segment nor has PMEX passed the adequacy or accuracy of this disclosure document. This brief statement does not disclose all of the risks and other significant aspects of trading. In light of the risks, you should undertake such transactions only if you understand the nature of the Futures Contracts (and contractual relationships) into which you are entering and the extent of your exposure to risk. Risk of loss in trading in Commodity Futures Contracts can be substantial. You should carefully consider whether trading is appropriate for you in light of your experience, objectives, financial resources and other relevant circumstances. Futures trading thus require not only the necessary financial resources but also the financial and emotional temperament. In case of any consequences or loss in the Futures segment, the Client shall be solely responsible for such loss and the Exchange shall not be responsible for the same and it will not be open for any Client to take the plea that no adequate disclosure was made or he was not explained the full risk involved by the Broker. The Client will be solely responsible for the consequences and no contract can be rescinded on that account.

### RISKS INVOLVED IN TRADING IN FUTURES CONTRACTS

#### Effect of "Leverage" or "Gearing"

The amount of margin is small relative to the value of the Commodity Futures Contract so the transactions are 'leveraged' or 'geared'.

Commodity Futures trading, which is conducted with a relatively small amount of margin, provides the possibility of great profit or loss in comparison with the principal investment amount. But transactions in Futures carry a high degree of risk.

You should therefore completely understand the following statements before actually trading in Commodity Futures Contracts and also trade with caution while taking into account one's circumstances, financial resources, etc. If the prices move against you, you may lose a part of or the whole margin equivalent to the principal investment amount in a relatively short period of time. Moreover, the loss may exceed the original margin amount.

- I. Commodity Futures trading involves daily settlement of all positions. Every day the open positions are marked to market based on the Settlement price. If the settlement price has moved against you, you will be required to deposit the amount of loss (notional) resulting from such movement. This margin will have to be paid within a stipulated time frame, generally before commencement of trading next day.
- II. If you fail to deposit mark to market losses and additional margin by the deadline or if an outstanding debt occurs in your account, the Broker may, without any further notice to the Client, liquidate a part of, or the whole position, in order to bring the margin to the required level. In this case, you will be liable for any losses incurred due to such closeouts.

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- III. Under certain market conditions, an investor may find it difficult or impossible to execute transactions. For example, this situation can occur due to factors such as illiquidity i.e. when there are insufficient bids or offers or suspension of trading due to price limit or circuit breakers etc.
- IV. In order to maintain market stability, the following steps may be adopted: changes in the margin rate, increases in the cash margin rate or others. These new measures may be applied to the existing open interests. In such conditions, you will be required to put up additional margins or reduce your positions.
- V. You must ask your Broker to provide the full details of the Commodity Futures Contracts you plan to trade i.e. the contract specifications and the associated obligations and ensure that your Broker takes no positions without your express written authorization if you deem it necessary.

### **Risk-reducing orders or strategies**

The placing of certain orders (e.g., "stop-loss" orders, or "stop-limit" orders), which are intended to limit losses to certain amounts, may not be effective because market conditions may make it impossible to execute such orders. Strategies using combinations of positions, such as "spread" positions, may be as risky as taking simple "long" or "short" positions.

### **Suspension or restriction of trading and pricing relationships.**

Market conditions (e.g., illiquidity) and/or the operation of the rules of certain markets (e.g., the suspension of trading in any contract or contact month because of price limits or "circuit breakers") may increase the risk of loss due to inability to liquidate/offset positions.

### **Deposited cash and property**

You should familiarize yourself with the protections accorded to the money or other property you deposit particularly in the event of a firm insolvency or bankruptcy. The extent to which you may recover your money or property may be governed by specific legislation or local rules. In some jurisdictions, property that has been specifically identifiable as your own will be pro-rated in the same manner as cash for purposes of distribution in the event of a shortfall. In case of any dispute with the Broker, the same shall be subject to arbitration as per the Regulations of the Exchange.

### **Commission and other charges**

Before you begin to trade, you should obtain a clear explanation of all commission, fees and other charges for which you will be liable. These charges will affect your net profit (if any) or increase your loss.

### **Trading facilities**

The Exchange offers electronic trading facilities, which are computer-based systems for order routing, execution, matching, registration or clearing of trades. As with all facilities and systems, they are vulnerable to temporary disruption or failure. Your ability to recover certain losses may be subject to limits on liability imposed by the system provider, the market, the clearing house and/or Broker firms. Such limits may vary; you should ask the firm with which you deal for details in this respect. This document does not disclose all of the risks and other significant aspects involved in trading on a Futures market. The Client should therefore study Futures trading carefully before becoming involved in it.

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I hereby acknowledge that I have received and understood this risk disclosure statement.



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